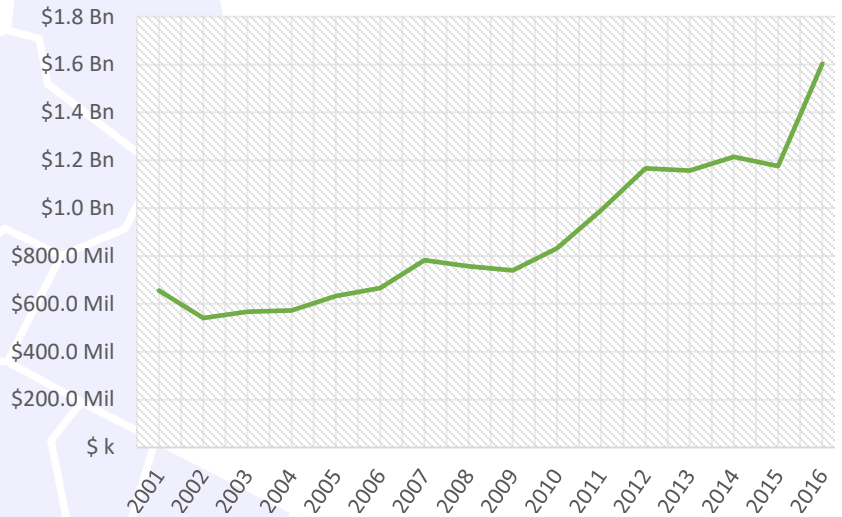
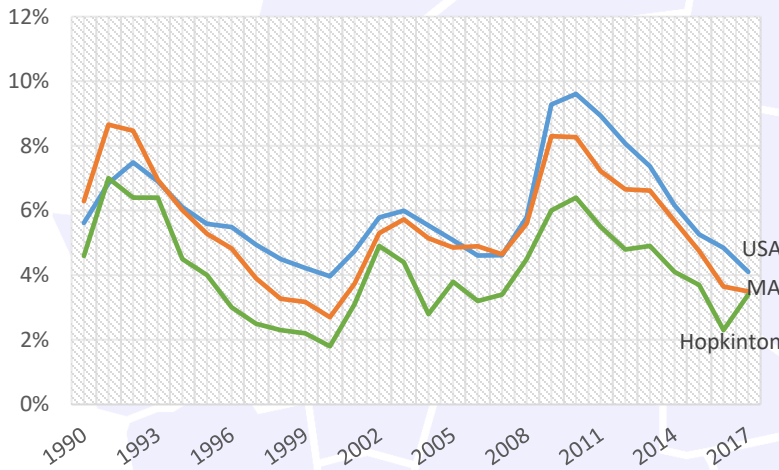


Increasing Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Hopkinton was \$1,651,126,487.³ Since our last report the payroll has significantly increased over \$500 million and the year to year trend remains positive.



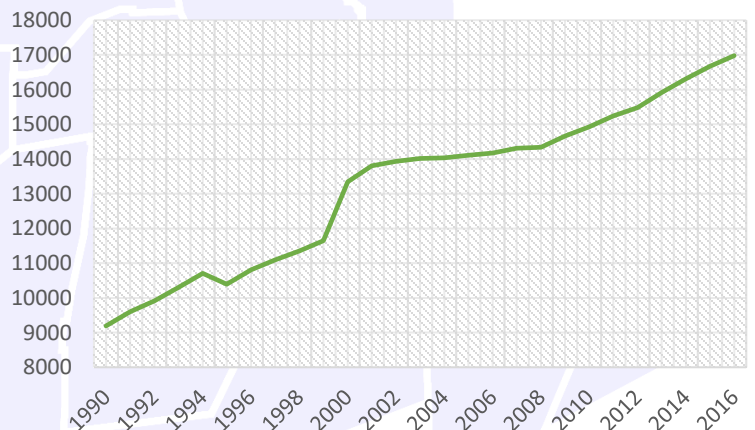
Low Unemployment



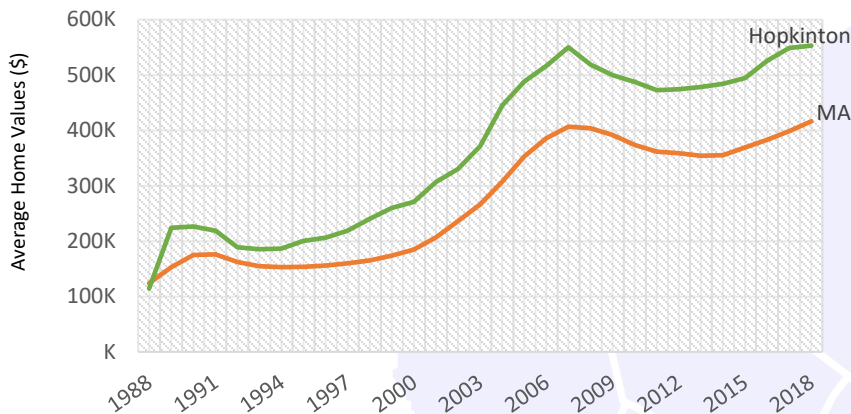
Beyond the year to year averages, in February 2018, the unemployment rate in Hopkinton was 3.1%. This is lower than both the state unemployment rate of 4.0% and the national unemployment rate of 4.1%.³

Growing Population

The population of Hopkinton has been increasing steadily. In 2000, the population of Hopkinton was 13,346, this increased to 14,925 by 2010, and in 2016, the population of Hopkinton was estimated to be 16,978.⁵



Rising Home Values



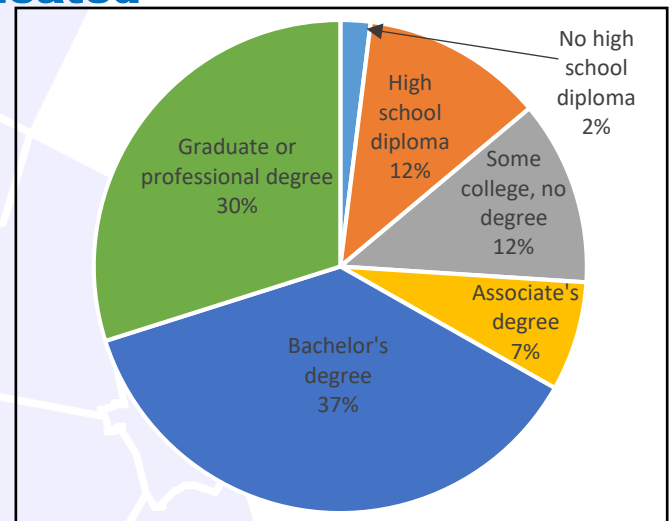
Hopkinton's Average Single Family Home value is 571,490 vs. M.A average 416,426

Median Sale Price Snapshot

In March 2018, the median single family sales price in Hopkinton was \$553,000¹. This is higher than the state median sale price which was \$354,000¹ and the national median which was \$251,500².

Highly Educated

Hopkinton has a highly educated population compared to the state and to the nation with 67% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one.⁴



2012-2016 ACS (U.S. Census Bureau)

Expanding Employers



The number of employers in Hopkinton has been increasing. In 2001, there were 430 employers in the town, and by Q2 2017 this number had increased to 549.³

Mass.gov Municipal Databank <http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html> (Line graph municipal data)
 1. The Warren Group <https://www.bankerandtradesman.com/real-estate-transactions/town-stats/> 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes 3. Mass.gov Labor and Workforce Development <http://www.mass.gov/lwd/economic-data/> 4. US Census Bureau <https://www.census.gov/> 5. UMASS Donahue Institute <http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available>