

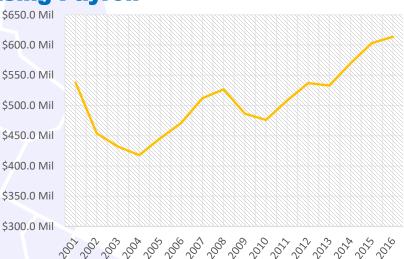
# **Acton**

#### **STRENGTH IN NUMBERS: 2018 EDITION**

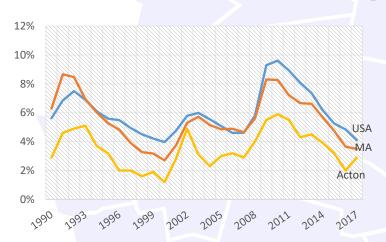
**Demographic Data for the 495/MetroWest Region** 

#### **Increasing Payroll**

From Q2 2016 to Q2 2017, the payroll for all places of employment in Acton was \$618,837,586.<sup>3</sup> Since our last report the payroll has increased over \$9 million.



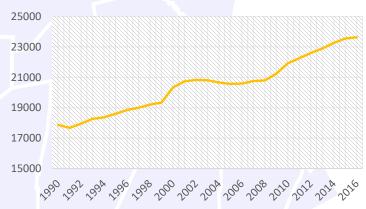
## **Low Unemployment**



Beyond the year to year averages, in February 2018, the unemployment rate in Acton was 2.9%. This is lower than the 495/MetroWest unemployment rate of 3.3%, and much lower than both the state unemployment rate of 4.0% and the national unemployment rate of 4.1% <sup>3</sup>

# **Growing Population**

The population of Acton has been increasing steadily. In 2000, the population of Acton was 20,331 this increased to 21,924 by 2010, and in 2016, the population of Acton was estimated to be 23,633.<sup>5</sup>



#### **Rising Home Values**

# 600K 500K 400K 400K 300K 200K 100K K 100K K 100K 100K

Average Home Values (\$)

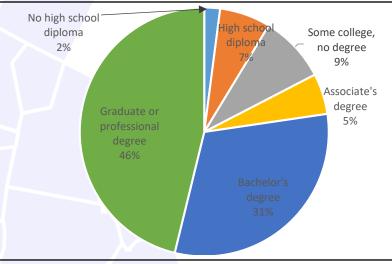
Westford's Average Single Family Home value is 566,279 vs. M.A average 416,426

# Median Sale Price Snapshot

In March 2018, the median single family sales price in Acton was \$629,494<sup>1</sup>. This is higher than the state median sale price for the same month which was \$354,000<sup>1</sup> and the national median for March which was \$251,500<sup>2</sup>.

## **Highly Educated**

Acton has an extremely educated population compared to the state and to the nation with 77% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one. 4



2012-2016 ACS (U.S. Census Bureau)

## **Employers**



The number of employers in Acton has slightly decreased since last year. In 2001, there were 791 employers in the town, and by Q2 2017 this number had increased to 853<sup>3</sup>. While decreasing since last year's report, the overall trend is positive.

Mass.gov Municipal Databank <a href="http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html">http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</a> (Line graph municipal data)

1. The Warren Group <a href="https://www.bankerandtradesman.com/real-estate-transactions/town-stats/">https://www.bankerandtradesman.com/real-estate-transactions/town-stats/</a>
2. Ycharts Average US Home Values

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<a href="https://www.mass.gov/lwd/economic-data/">https://www.mass.gov/lwd/economic-data/</a>
4. US

Census Bureau <a href="https://www.census.gov/">https://www.census.gov/</a>
5. UMASS Donahue Institute <a href="http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.census.gov/</a>
5. UMASS Donahue Institute <a href="http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</a>